

LACROSSE AUSTRALIA FOUNDATION
A COMPANY LIMITED BY GUARANTEE

FOR THE YEAR ENDED 30 JUNE 2023

AUDITOR'S REPORT

To the members of LACROSSE AUSTRALIA FOUNDATION

Scope

We have audited the attached financial statements, being a general-purpose financial report of the Members of the Lacrosse Australia Foundation for the year ended 30 June 2023.

We report to the members of Lacrosse Australia Foundation that we have audited the financial statements. Our audit is intended as a general-purpose report to members and should therefore not be relied upon by any other parties or organisations.

The foundation's governing body is responsible for the preparation and presentation of the financial statements and have determined that the accounting policies are consistent with the financial reporting requirements of the organisation and are appropriate to meet the needs of the members.

The financial statements have been prepared for distribution to the members. We disclaim any assumption of responsibility for any reliance on this report to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been planned and performed in accordance with Australian Auditing Standards to provide a reasonable level of assurance as to whether the financial statements are free of material misstatement. Our procedure included an examination, on a test basis, of evidence supporting the income and expenditure items. These procedures have been undertaken to form an opinion whether in all material respects, the reports are presented fairly in accordance with accounting policies adopted by the company. These policies do not require the application of all accounting standards.

The audit opinion expressed in this report has been formed on the above basis.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

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FOR THE YEAR ENDED 30 JUNE 2023

Qualification

The foundation can only continue as a Going Concern with the support of Grants and subsidies from funding agencies and sponsors.

Audit Opinion

In our opinion, except for the above the report is in accordance with the requirements of the Corporations Act 2001 including:

- (a) Giving a true and fair view of the association's financial position as at 30 June 2023; and
- (b) That the financial records kept by the company are such as to enable financial statements to be prepared in accordance with Australian Accounting Standards-Reduced Disclosure Requirements to the extent described in Note1 and complying with the Corporations Regulations 2001

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibility under those standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

Responsibility of Management and Those Charged with Governance for the Financial report

Management is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in the notes to the financial statements and that the report is appropriate to meet the requirements of the Corporations Act 2001 and of the members.

Management is responsible for the preparation of the financial report in accordance with Australian Accounting Standards and for such internal control as management determines necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Management is responsible for assessing, in preparation of the report, the company's ability to continue as going concern, disclosing, as applicable matters related to using the going concern basis of accounting. Those charged with governance are responsible. for the overseeing of the company's financial reporting process.

FOR THE YEAR ENDED 30 JUNE 2023

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian accounting standards will always detect a material misstatement when it exists.

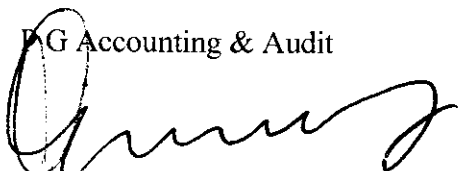
Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users on the basis of this report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- . Identify and assess the risks of material misstatement in the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one. Resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations the override of internal controls.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the foundation's internal control.
- . Conclude on the appropriateness of the management's use of the going concern basis of accounting on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast doubt on the Association's ability to continue as a going concern. Our conclusions are based on the audit evidence obtained up to the date of the audit report however future events or conditions may cause the Association to cease to be able to continue as a going concern.
- . Evaluate the overall presentation, structure and content of financial report, including the disclosures, whether the report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

DG Accounting & Audit



ALAN D KING FCA
REGISTERED COMPANY AUDITOR

13/11/2023